

# SUMMER 2017

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### PERSON(S) OF SIGNIFICANT CONTROL

#### GENERAL DATA PROTECTION REGULATION (GDPR)

GDPR will come into force in May 2018. It applies to personal data regardless of the size of the organization. Many of GDPR's main concepts and principles are much the same as those in the current Data Protection Act( DPA) so if you are complying properly with the current law, your approach to compliance will remain valid under GDPR. However, there are new elements. You should check your procedures to ensure they cover all rights individual have, including how you would delete personal data or provide data electronically and in a commonly used format.

The main rights for individuals under the GDPR will be:

- Subject access
- To have inaccuracies corrected

- To have information erased
- To prevent direct marketing
- To prevent automated decision-making and profiling, and
- Data portability.

Does your organization have action plans in place to be ready? This link is a useful starting place

<https://ico.org.uk/for-organisations/data-protection-reform/>



Would you be prepared to share best practice/advice from your industry sector? How to?

## PERSONAL TAX ACCOUNT

HMRC are encouraging individual tax payers to access their personal tax account. What can you see in and do your personal tax account?

- ✓ Registered for self-assessment see your balance and arrange payment.
- ✓ Link to non-business taxes and see your state pension forecast, national insurance contributions, benefits or tax credits, check your personal tax code.

Two step verifications are encouraged with a code sent to your mobile or landline. Useful on first registration when linking to non-business taxes for the first time to have your passport to hand.

## FACEBOOK – CLIENT INTERVIEW

Over on our facebook page ( search for RFM Associates) we are talking with Karyn Seroussi Managing Director at Innertrak. It would be appreciated if you would pop over see our conversation about Powerhoop and like our page.

## PERSON(S) OF SIGNIFICANT CONTROL (PSC)

Since 26<sup>th</sup> June 2017 any changes to the PSC details must be recorded in the PSC register within 14 days and filed with Companies House within 14 days, so you have 28 days from the change to record in your PSC register and notify Companies House. No longer part of the annual confirmation statement.

## APP FEATURE

### CALCULATORS

